



SALCON BERHAD [200201026133 (593796-T)]

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 31 DECEMBER 2024 – UNAUDITED**

	31/12/2024	31/12/2023
	RM'000	RM'000
Assets		
Property, plant and equipment	54,679	43,903
Right-of-use assets	21,653	14,690
Intangible assets	30,561	23,015
Investment properties	8,057	8,060
Investment in associate	-	-
Investment in joint ventures	26,225	29,664
Other investments	54,855	37,783
Deferred tax assets	13,342	12,720
Trade and other receivables	16,959	17,816
Total non-current assets	226,331	187,651
Trade and other receivables	42,734	44,244
Contract assets	100,170	59,189
Inventories	115,434	113,002
Other investment	7,925	11,239
Current tax assets	3,399	4,017
Assets classified as held for sale	445	445
Cash and cash equivalents	156,137	155,793
Total current assets	426,244	387,929
Total assets	652,575	575,580
Equity		
Ordinary share capital	465,184	458,276
Reserves	(7,071)	(6,418)
Accumulated losses	(46,326)	(62,783)
Total equity attributable to owners of the Company	411,787	389,075
Non-controlling interests	9,225	7,520
Total equity	421,012	396,595
Liabilities		
Trade and other payables	6,895	5,199
Loans and borrowings	15,007	15,360
Lease liabilities	8,657	4,099
Deferred tax liabilities	10,865	11,603
Total non-current liabilities	41,424	36,261
Trade and other payables	138,061	96,862
Contract liabilities	418	1,117
Lease liabilities	3,034	1,477
Loans and borrowings	48,245	42,974
Current tax liabilities	381	294
Total current liabilities	190,139	142,724
Total liabilities	231,563	178,985
Total equity and liabilities	652,575	575,580
Net assets per share (RM)	0.40	0.38

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.