



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE CUMULATIVE FOURTH QUARTER ENDED 31 DECEMBER 2025 – UNAUDITED**

	12 months Ended 31/12/2025 RM'000	12 months Ended 31/12/2024 RM'000
<u>Cash flows from operating activities</u>		
Profit before tax	6,017	17,260
Adjustments for :		
- Non-cash items	8,662	(16,466)
- Non-operating items	(2,434)	544
Operating profit/(loss) before changes in working capital	<u>12,245</u>	<u>1,338</u>
Changes in working capital	22,126	(10,140)
Cash generated from/(used in) operations	<u>34,371</u>	<u>(8,802)</u>
Interest paid	(317)	(1,439)
Income taxes paid	963	(1,172)
Net cash generated from/(used in) operating activities	<u>35,017</u>	<u>(11,413)</u>
<u>Cash flows from investing activities</u>		
- Proceeds from disposal of other investments	-	15,693
- Proceeds from disposal of property, plant and equipment	1,068	2,330
- Net cash from dilution of interest in subsidiaries		
- Proceeds from issuance of equity shares in a subsidiary to non-controlling interest	44	12
- Acquisition of preference shares in a subsidiary	-	150
- Acquisition of non-controlling interest in subsidiary	(130)	-
- Acquisition of other investments	-	(9,078)
- Acquisition of property, plant and equipment	(28,554)	(11,212)
- Acquisition of intangible assets	(5)	-
- Acquisition of subsidiaries, net of cash acquired	(8,536)	(8,310)
- Construction of solar service concession intangible asset	(8,284)	-
- Redemption of investment from fund investments	4,649	2,314
- Dividends received from :		
- Associates/joint ventures	5,232	8,000
- Other investments	92	83
- Interest received	7,367	4,153
Net cash (used in)/generated from investing activities	<u>(27,057)</u>	<u>4,135</u>
<u>Cash flows from financing activities</u>		
- Proceeds from exercise of warrants	30,044	6,908
- Drawdown from borrowings	690	2,579
- Interest paid	(4,719)	(3,282)
- Repayment of borrowings	(35,003)	(1,316)
- Dividends paid to non-controlling interests	3,293	(90)
- Repayment of lease liabilities	(119)	(636)
- Repayment of finance lease liabilities	(6,053)	(3,250)
Net cash (used in)/generated from financing activities	<u>(11,867)</u>	<u>913</u>
Net increase in cash and cash equivalents	(3,907)	(6,365)
Cash and cash equivalents at beginning of period	143,638	155,763
Exchange differences on translation of the financial statements of foreign entities	(3,092)	(5,759)
Cash and cash equivalents at end of period	<u>136,639</u>	<u>143,639</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.