

ERRATA

The Board of Directors make the following corrections to its Report and Financial Statements for the financial year ended 31 December 2013.

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PAGE 12: BASIS (LOSS)/EARNINGS PER ORDINARY SHARE (SEN)

	Group	
	2013	2012
	RM	RM
		restated
Existing:		
Basic (loss)/earnings per ordinary share (sen):		
from continuing operation	(5.79)	(1.09)
from discontinued operations	10.29	3.29
	<u>4.50</u>	<u>2.21</u>
Corrected:		
Basic (loss)/earnings per ordinary share (sen):		
from continuing operation	(5.79)	(1.09)
from discontinued operations	10.29	3.30
	<u>4.50</u>	<u>2.21</u>

PAGE 16: CASH FLOWS FROM OPERATING ACTIVITIES (EXTRACT)

	Group		Company	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
<i>Existing:</i>				
Cash flows from operating activities (extract)				
<i>Adjustments for:</i>				
Amortisation of concession intangible assets	1,304	3,213	-	-
Amortisation of government grant	(656)	(627)	-	-
Amortisation of intangible assets	412	412	-	-
<i>Corrected:</i>				
Cash flows from operating activities (extract)				
<i>Adjustments for:</i>				
Amortisation of concession intangible assets	1,304	3,213	-	-
Amortisation of government grant	(656)	(626)	-	-
Amortisation of intangible assets	412	412	-	-

PAGE 69: NON-CONTROLLING INTEREST IN SUBSIDIARIES 2012 (EXTRACT)

	Salcon Water (Asia) Limited	Envitech Sdn Bhd
	RM'000	RM'000
<i>Existing:</i>		
2012 (Extract)		
Summarised financial information before intra-group elimination		
As at 31 December		
Non-current assets	126,154	10,685
Current assets	25,990	51,871
Non-current liabilities	-	(392)
Current liabilities	(25,294)	(27,990)
Net assets	<u>125,850</u>	<u>34,172</u>
<i>Corrected:</i>		
2012 (Extract)		
Summarised financial information before intra-group elimination		
As at 31 December		
Non-current assets	126,154	10,685
Current assets	25,990	51,871
Non-current liabilities	-	(392)
Current liabilities	(25,294)	(27,990)
Net assets	<u>126,850</u>	<u>34,174</u>

PAGE 82: NOTE 19 - REVENUE (GROUP)

	Continuing operations		Discontinued operation (see Note 23)		Total	
	2013	2012	2013	2012	2013	2012
	RM'000	Restated* RM'000	RM'000	Restated RM'000	RM'000	RM'000
Existing:						
Group						
Sales	1,950	19,441	-	-	1,950	19,441
Services	14,381	13,771	-	-	14,381	13,771
Construction	148,281	141,782	-	-	148,281	190,617
Operating concession revenue	-	7,144	202,864	158,660	202,864	116,977
	<u>164,612</u>	<u>182,146</u>	<u>202,864</u>	<u>158,660</u>	<u>367,476</u>	<u>340,806</u>

Corrected:

Group						
Sales	1,950	19,441	-	-	1,950	19,441
Services	14,381	13,771	-	-	14,381	13,771
Construction	148,281	141,782	-	-	148,281	141,782
Operating concession revenue	-	7,144	202,864	158,660	202,864	165,804
	<u>164,612</u>	<u>182,146</u>	<u>202,864</u>	<u>158,660</u>	<u>367,476</u>	<u>340,806</u>

PAGE 82: NOTE 20 - KEY MANAGEMENT PERSONNEL COMPENSATION

	Group		Company	
	2013 RM'000	2012 RM'000	2013 RM'000	2012 RM'000
Existing:				
Directors of the Company:				
- Fees	150	150	150	150
- Remuneration	4,405	4,152	1,405	1,259
- Other short term employee benefits (including estimated monetary value of benefit-in-kind)	173	200	72	20
- Share-based payments	1,852	366	918	133
	<u>6,580</u>	<u>4,868</u>	<u>2,545</u>	<u>303</u>

Corrected:

Directors of the Company:				
- Fees	150	150	150	150
- Remuneration	4,405	4,152	1,405	1,259
- Other short term employee benefits (including estimated monetary value of benefit-in-kind)	173	200	72	20
- Share-based payments	1,852	366	918	133
	<u>6,580</u>	<u>4,868</u>	<u>2,545</u>	<u>1,562</u>

PAGE 83: INCOME TAX (EXTRACT)

	Group		Company	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Existing:				
Current tax expense				
Malaysian - current year	3,096	2,513	405	3,651
- prior year	(1,295)	(768)	(152)	(903)
Overseas - current year	8,543	5,344	-	-
- prior year	-	-	-	-
Total current tax recognised in profit or loss	<u>11,164</u>	<u>7,089</u>	<u>253</u>	<u>2,748</u>
Corrected:				
Current tax expense				
Malaysian - current year	3,096	2,513	405	3,651
- prior year	(475)	(768)	(152)	(903)
Overseas - current year	8,543	5,344	-	-
- prior year	-	-	-	-
Total current tax recognised in profit or loss	<u>11,164</u>	<u>7,089</u>	<u>253</u>	<u>2,748</u>

PAGE 93: OPERATING SEGMENTS (EXTRACT) - SEGMENT ASSETS

	Constructions	Concessions	Trading	Property Development	Total Continuing Operations	Concession (Discontinued Operations)	Total
2013	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<i>Existing:</i> Segment assets	277,715	637	126,708	43,398	448,458	758,847	1,207,305
<i>Corrected:</i> Segment assets	332,121	28,487	126,708	58,531	545,847	660,733	1,206,580

PAGE 95: OPERATING SEGMENTS (EXTRACT) - GEOGRAPHICAL SEGMENTS

	Revenue 2013 RM'000	Non current assets 2013 RM'000	Revenue 2012 RM'000	Non current assets 2012 RM'000
<i>Existing:</i> Malaysia	139,063	71,742	163,828	65,213
China	-	-	158,660	653,940
Sri Lanka	16,595	-	5,779	-
Vietnam	-	15	1,136	31
Other countries	8,954	57,277	11,673	55,256
	<u>164,612</u>	<u>128,764</u>	<u>340,806</u>	<u>774,440</u>
<i>Corrected:</i> Malaysia	139,063	71,470	156,415	65,213
China	-	-	165,803	653,940
Sri Lanka	16,595	-	5,779	-
Vietnam	-	15	1,136	31
Other countries	8,954	57,279	11,673	55,256
	<u>164,612</u>	<u>128,764</u>	<u>340,806</u>	<u>774,440</u>

PAGE 103: FINANCIAL INSTRUMENTS - LIQUIDITY RISK 2013 (GROUP)

Group	Carrying amount RM'000	Contractual interest rate	Contractual cash flows RM'000	Under 1 year RM'000	1 - 2 years RM'000	2 - 5 years RM'000	More than 5 years RM'000
2013							
<i>Existing:</i>							
<i>Non-derivative financial liabilities</i>							
Unsecured bank facilities	17,756	4.75% to 5.57%	19,370	3,227	11,810	460	767
Bank overdraft	971	7.60% to 9.10%	971	971	-	-	-
Finance lease liabilities	12,564	2.25% to 6.50%	13,731	5,002	4,971	3,758	-
Trade and other payables	168,655	-	168,655	168,655	-	-	-
	<u>199,947</u>		<u>202,727</u>	<u>177,855</u>	<u>16,781</u>	<u>4,218</u>	<u>767</u>
<i>Corrected:</i>							
<i>Non-derivative financial liabilities</i>							
Unsecured bank facilities	17,756	4.75% to 5.57%	19,370	6,333	11,810	460	767
Bank overdraft	971	7.60% to 9.10%	971	971	-	-	-
Finance lease liabilities	12,564	2.25% to 6.50%	13,731	5,002	4,971	3,758	-
Trade and other payables	168,655	-	168,655	168,655	-	-	-
	<u>199,947</u>		<u>202,727</u>	<u>180,961</u>	<u>16,781</u>	<u>4,218</u>	<u>767</u>

PAGE 105: FINANCIAL INSTRUMENTS - CURRENCY RISK 2013 (GROUP)

Group	Denominated in				
	EUR	USD	JPY	VND	LKR
2013	RM'000	RM'000	RM'000	RM'000	RM'000
Existing:					
Trade receivables	63	1,984	-	5,669	400
Cash and cash equivalents	44	6,350	187	215	5,000
Trade payables and other payables	-	-	(10,947)	(8,945)	(19,171)
Amount due from contract customers	-	-	4,410	506	779
Net exposure	107	8,334	(6,350)	(3,061)	(13,771)
Corrected:					
Trade receivables	63	1,984	-	5,669	400
Cash and cash equivalents	44	6,350	187	215	5,000
Trade payables and other payables	-	-	(10,947)	(8,945)	(19,171)
Amount due from contract customers	-	-	4,410	506	779
Net exposure	107	8,334	(6,350)	(2,555)	(12,992)

PAGE 109: FINANCIAL INSTRUMENTS - FAIR VALUE INFORMATION 2012 (GROUP)

Group 2012	Fair value of financial instruments carried at fair value				Fair value of financial instruments not carried at fair value				Total fair value RM'000	Carrying amount RM'000
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Existing:										
Financial assets										
Forward exchange contracts:	-	86	-	86	-	-	-	-	86	86
Financial liabilities										
Unsecured bank loans	-	-	-	-	-	(276,326)	-	(276,326)	(276,326)	(326,647)
Finance lease liabilities	-	-	-	-	-	(16,160)	-	(16,160)	(16,160)	(16,430)
	-	-	-	-	-	(392,486)	-	(392,486)	(392,486)	(343,077)
Corrected:										
Financial assets										
Forward exchange contracts:	-	86	-	86	-	-	-	-	86	86
Financial liabilities										
Unsecured bank loans	-	-	-	-	-	(276,326)	-	(276,326)	(276,326)	(326,647)
Finance lease liabilities	-	-	-	-	-	(16,160)	-	(16,160)	(16,160)	(16,430)
	-	-	-	-	-	(292,486)	-	(292,486)	(292,486)	(343,077)

PAGE 114: ACQUISITION OF NON-CONTROLLING INTERESTS

	Group 2013 RM'000
<i>Existing:</i>	
Equity interest at 1 January 2013	11,789
Effect of increase in Company's ownership interest	39,228
Share of comprehensive income	6,938
Disposal of entire interests *	<u>(58,045)</u>
Equity interest at 31 December 2013	<u>-</u>
<i>Corrected:</i>	
Equity interest at 1 January 2013	11,879
Effect of increase in Company's ownership interest	39,228
Share of comprehensive income	6,938
Disposal of entire interests *	<u>(58,045)</u>
Equity interest at 31 December 2013	<u>-</u>

PAGE 117: COMPARATIVE FIGURES (EXTRACT)

	31.12.2012	
	As restated RM'000	As previously stated RM'000
<i>Existing:</i>		
Revenue	182,146	340,806
Cost of sales	<u>(159,642)</u>	<u>(272,522)</u>
Gross profit	22,504	67,284
<i>Corrected:</i>		
Revenue	182,146	340,806
Cost of sales	<u>(159,642)</u>	<u>(273,522)</u>
Gross profit	22,504	67,284