

Salcon Berhad (“Salcon” or “the Company”)

- Letter of Acceptance (Design and Build) from Perbadanan Bekalan Air Pulau Pinang Sdn. Bhd. to Salcon Engineering Berhad

Salcon is pleased to announce that Salcon Engineering Berhad, a wholly-owned subsidiary of the Company, had on 1 April 2026 accepted the Letter of Acceptance (Design and Build) dated 18 March 2026 issued by Perbadanan Bekalan Air Pulau Pinang Sdn. Bhd. for the following project:

Project	Date of Site Possession	Contract Period	Date of Completion	Contract Sum
Cadangan Membekal, Memasang dan Mengujiterima Paip Utama Dari Tapak Cadangan 114JLH Loji Rawatan Air (LRA) Sungai Kerian Ke Tapak Cadangan Tangki Batu Kawan Dengan Peruntukan Ke Tangki Air Jawi (Reka and Bina) Di Seberang Perai Selatan, Pulau Pinang Untuk Perbadanan Bekalan Air Pulau Pinang Sdn. Bhd. (hereinafter referred to as “the Project”)	6 April 2026	36 Months	5 April 2029	RM80,399,000.00

The Project is a construction contract and has no option for renewal.

EFFECTS ON FINANCIAL, ISSUED SHARE CAPITAL AND SUBSTANTIAL SHAREHOLDERS’ SHAREHOLDING

The Project is expected to contribute positively towards the earnings and net assets of Salcon Group for the financial years ending 31 December 2026 and onwards.

The Project will not have any effect on the share capital and substantial shareholders’ shareholding of the Company.

RISK FACTORS

Salcon does not foresee any exceptional risks other than execution risks associated with the Project.

INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

None of the directors and/or major shareholders of the Company, or persons connected with them have any interest, direct or indirect, in the Project.

This announcement is dated 1 April 2026.