

**Salcon Berhad (“Salcon” or “the Company”)**

**- Letter of Notification - Application Status for Corporate Green Power Programme (for Solar PV Plant) (“CGPP”)**

Salcon is pleased to announce that the Consortium comprising Salcon Berhad and KAB Smart Solar Energy Sdn. Bhd. has received a Letter of Notification dated 7 August 2023 from the Energy Commission of Malaysia (“EC”). The Letter of Notification informs that the Consortium has met the criteria outlined in the Information Guide for CGPP (for Solar PV Plant) pertaining to the development of a Photovoltaic Plant with a capacity of 7MW situated at Sungai Siput, Kuala Kangsar, Perak.

(hereinafter referred to as “the Project”)

**DETAILS OF THE PROJECT**

Pursuant to the Letter of Notification from the EC, the Consortium is required to:

- (a) return a signed copy of the Acknowledgement of Terms to EC within fourteen (14) days from the date of the Letter of Notification; and
- (b) apply for registration as a participant under the New Enhanced Dispatch Arrangement (“NEDA”) within three (3) months from the date of submission of the Acknowledgement of the Letter of Notification.

On 11 August 2023, the Consortium had acknowledged and submitted the Acknowledgement of Letter of Notification to the EC.

**EFFECTS ON FINANCIAL, ISSUED SHARE CAPITAL AND SUBSTANTIAL SHAREHOLDERS’ SHAREHOLDING**

The Project is expected to contribute positively towards the earnings and net assets of Salcon Group for the financial years ending 31 December 2024 onwards.

The Project will not have any effect on the share capital and substantial shareholders’ shareholding of the Company.

**RISK FACTORS**

Salcon does not foresee any exceptional risks other than execution risks associated with the Project.

**INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM**

None of the directors and/or major shareholders of the Company or persons connected with them have any interest, direct or indirect, in the Project.

This announcement is dated 11 August 2023.