



**SALCON BERHAD** (Company No: 593796-T)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2010 - UNAUDITED**

	<b>30/06/2010</b>	31/12/2009
	<b>RM'000</b>	RM'000
<b>Assets</b>		
Property, plant and equipment	264,542	221,581
Intangible assets	14,398	14,525
Prepaid lease payments	21,703	29,284
Investment properties	5,831	4,695
Investment in associate	33,785	32,128
Other investments	86	86
Deferred tax assets	2,441	2,441
<b>Total non-current assets</b>	<b>342,786</b>	<b>304,740</b>
Receivables, deposits and prepayments	287,351	287,509
Inventories	4,179	3,305
Derivative assets	6,012	-
Current tax assets	303	91
Assets classified as held for sale	20,000	1,130
Cash and cash equivalents	154,578	147,519
<b>Total current assets</b>	<b>472,423</b>	<b>439,554</b>
<b>Total assets</b>	<b>815,209</b>	<b>744,294</b>
<b>Equity</b>		
Share capital	233,860	233,860
Reserves	63,922	67,207
Retained earnings	24,932	6,464
<b>Total equity attributable to shareholders of the Company</b>	<b>322,714</b>	<b>307,531</b>
<b>Minority interest</b>	<b>71,229</b>	<b>71,700</b>
<b>Total equity</b>	<b>393,943</b>	<b>379,231</b>
<b>Liabilities</b>		
Loans and borrowings	154,314	69,757
<b>Total non-current liabilities</b>	<b>154,314</b>	<b>69,757</b>
Payables and accruals	228,540	251,132
Loans and borrowings	32,853	41,317
Current tax liabilities	5,349	2,647
Dividend payable	210	210
<b>Total current liabilities</b>	<b>266,952</b>	<b>295,306</b>
<b>Total liabilities</b>	<b>421,266</b>	<b>365,063</b>
<b>Total equity and liabilities</b>	<b>815,209</b>	<b>744,294</b>
Net assets per share (RM)	<b>0.69</b>	0.66

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.



**SALCON BERHAD** (Company No: 593796-T)

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE SECOND/CUMULATIVE QUARTER ENDED 30 JUNE 2010 - UNAUDITED**

	Individual Quarter		Cumulative Quarter	
	<b>Current Year Quarter</b>	Preceding Year Corresponding Quarter	<b>Current Year To date</b>	Preceding Year Corresponding Period
	<b>30/06/2010</b>	30/06/2009	<b>30/06/2010</b>	30/06/2009
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
		Restated		Restated
<b>Revenue</b>	<b>108,612</b>	111,649	<b>221,565</b>	191,412
Cost of sales	<b>(86,281)</b>	(91,332)	<b>(178,469)</b>	(156,022)
<b>Gross Profit</b>	<b>22,331</b>	20,317	<b>43,096</b>	35,390
Other income	<b>8,528</b>	673	<b>9,264</b>	2,089
Tendering and distribution costs	<b>(1,203)</b>	(800)	<b>(2,474)</b>	(1,661)
Administrative expenses	<b>(10,372)</b>	(10,077)	<b>(20,359)</b>	(20,211)
<b>Profit from operations</b>	<b>19,284</b>	10,113	<b>29,527</b>	15,607
Interest expense	<b>(2,766)</b>	(1,761)	<b>(3,792)</b>	(4,577)
Interest income	<b>165</b>	362	<b>229</b>	1,121
Share of profit after tax and minority interest of associates	<b>860</b>	909	<b>1,657</b>	1,988
<b>Profit before tax</b>	<b>17,543</b>	9,623	<b>27,621</b>	14,139
Taxation	<b>(2,575)</b>	(2,427)	<b>(4,531)</b>	(3,299)
<b>Profit for the period</b>	<b>14,968</b>	7,196	<b>23,090</b>	10,840
<b>Profit attributable to:</b>				
Owners of the Company	<b>12,918</b>	6,410	<b>18,468</b>	9,657
Minority interests	<b>2,050</b>	786	<b>4,622</b>	1,183
<b>Profit for the period</b>	<b>14,968</b>	7,196	<b>23,090</b>	10,840
Basic earnings per ordinary share (sen)	<b>2.76</b>	1.37	<b>3.95</b>	2.07

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SECOND/CUMULATIVE QUARTER ENDED 30 JUNE 2010 - UNAUDITED**

	Individual Quarter		Cumulative Quarter	
	<b>Current Year Quarter</b>	Preceding Year Corresponding Quarter	<b>Current Year ToDate</b>	Preceding Year Corresponding Period
	<b>30/06/2010 RM'000</b>	30/06/2009 RM'000 Restated	<b>30/06/2010 RM'000</b>	30/06/2009 RM'000 Restated
<b>Profit for the period</b>	<b>14,968</b>	7,196	<b>23,090</b>	10,840
<b>Other comprehensive (loss)/income, net of tax</b>				
Changes in fair value of cash flow hedge	<b>623</b>	-	<b>6,012</b>	-
Foreign currency translation differences for foreign operations	<b>147</b>	(7,081)	<b>(12,050)</b>	2,687
<b>Other comprehensive (loss)/income for the period, net of tax</b>	<b>770</b>	(7,081)	<b>(6,038)</b>	2,687
<b>Total comprehensive income for the period</b>	<b>15,738</b>	115	<b>17,052</b>	13,527
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	<b>14,080</b>	2,372	<b>15,184</b>	12,691
Minority interests	<b>1,658</b>	(2,257)	<b>1,868</b>	836
<b>Total comprehensive income for the period</b>	<b>15,738</b>	115	<b>17,052</b>	13,527

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE CUMULATIVE SECOND QUARTER ENDED 30 JUNE 2010 - UNAUDITED**

	← Attributable to owners of the Company →						→ Distributable →			
	← Non – distributable →									
	Share capital RM'000	Share premium RM'000	Warrant reserve RM'000	Translation reserve RM'000	Hedging reserve RM'000	Revaluation reserve RM'000	(Accumulated Retained earnings RM'000	Total RM'000	Minority interest RM'000	Total equity RM'000
<b>At 1 January 2009</b>	233,860	35,067	22,150	10,354	-	150	(11,298)	290,283	57,935	348,218
Total comprehensive income for the period	-	-	-	3,034	-	-	9,657	12,691	836	13,527
Issuance of shares by a subsidiary to minority shareholders	-	-	-	-	-	-	-	-	2,578	2,578
Dividends to minority interest	-	-	-	-	-	-	-	-	(323)	(323)
<b>At 31 June 2009</b>	<b>233,860</b>	<b>35,067</b>	<b>22,150</b>	<b>13,388</b>	<b>-</b>	<b>150</b>	<b>(1,641)</b>	<b>302,974</b>	<b>61,026</b>	<b>364,000</b>
<b>At 1 January 2010</b>	233,860	35,067	22,150	9,840	-	150	6,464	307,531	71,700	379,231
Total comprehensive loss for the period	-	-	-	(9,297)	6,012	-	18,468	15,183	1,869	17,052
Dividends to minority interest	-	-	-	-	-	-	-	-	(2,340)	(2,340)
<b>At 30 June 2010</b>	<b>233,860</b>	<b>35,067</b>	<b>22,150</b>	<b>543</b>	<b>6,012</b>	<b>150</b>	<b>24,932</b>	<b>322,714</b>	<b>71,229</b>	<b>393,943</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE CUMULATIVE SECOND QUARTER ENDED 30 JUNE 2010 - UNAUDITED**

	<b>6 months Ended 30/06/2010 RM'000</b>	<b>6 months Ended 30/06/2009 RM'000</b>
<b><u>Cash flows from operating activities</u></b>		
Profit before tax	27,621	14,139
Adjustments for :		
- Non-cash items	(2,371)	6,184
- Non-operating items	3,563	3,456
Operating profit before changes in working capital	<u>28,813</u>	<u>23,779</u>
Changes in working capital	<u>(23,353)</u>	<u>7,054</u>
Cash generate from operations	5,460	30,833
Income taxes paid	(2,041)	(366)
Interest paid	(3,792)	(4,577)
<b>Net cash (used in)/generated from operating activities</b>	<b><u>(373)</u></b>	<b><u>25,890</u></b>
<b><u>Cash flows from investing activities</u></b>		
- Proceeds from disposal of property, plant and equipment	8	170
- Acquisition of property, plant and equipment	(64,569)	(15,722)
- Acquisition of subsidiary, net of cash acquired	(56)	-
- Acquisition of investment properties	(5)	(713)
- Prepayment of lease term	(24)	(298)
- Interest received	229	1,121
<b>Net cash used in investing activities</b>	<b><u>(64,417)</u></b>	<b><u>(15,442)</u></b>
<b><u>Cash flows from financing activities</u></b>		
- Net proceeds from issue of shares	-	2,579
- Proceeds from bank borrowings	128,713	19,489
- Repayments of bank borrowings	(49,805)	(75,830)
- Dividends paid to minority shareholders	(2,340)	(323)
- Payment of hire purchase liabilities	(578)	(433)
<b>Net cash generated from/(used in) financing activities</b>	<b><u>75,990</u></b>	<b><u>(54,518)</u></b>
Effects of exchange rate changes	(5,543)	822
Net (decrease)/increase in cash and cash equivalents	<u>5,657</u>	<u>(43,248)</u>
Cash and cash equivalents at beginning of period	<u>147,312</u>	<u>184,707</u>
<b>Cash and cash equivalents at end of period</b>	<b><u>152,969</u></b>	<b><u>141,459</u></b>



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The cash and cash equivalents comprise the following balance sheet amounts:

	<b>6 months Ended 30/06/2010 RM'000</b>	6 months Ended 30/06/2009 RM'000
Cash and bank balances	<b>63,412</b>	60,143
Deposits placed with licensed banks	<b>91,166</b>	85,264
Bank overdrafts	<b>(1,609)</b>	(3,948)
	<b><u>152,969</u></b>	<u>141,459</u>

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The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.



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**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE CUMULATIVE SECOND QUARTER ENDED 30 JUNE 2010**

**A. EXPLANATORY NOTES PURSUANT TO FRS 134 – Interim Financial Reporting**

**1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with FRS 134 – Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and with the explanatory notes attached herein. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the last audited financial statement for year ended 31 December 2009.

**1.1 Changes in Accounting Policies**

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for year ended 31 December 2009 except for the adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations by the Group with effect from 1 January 2010.

**FRSs, Amendments to FRSs and Interpretations**

FRS 4, Insurance Contracts

FRS 7, Financial Instruments: Disclosures

FRS 8, Operating Segments

FRS 101, Presentation of Financial Statements (revised)

FRS 123, Borrowing Costs (revised)

FRS 139, Financial Instruments: Recognition and Measurement

Amendments to FRS 1, First-time Adoption of Financial Reporting Standards

Amendments to FRS 2, Share-based Payment: Vesting Conditions and Cancellations

Amendments to FRS 7, Financial Instruments: Disclosures

Amendments to FRS 101, Presentation of Financial Statements – Puttable Financial Instruments and

Obligations Arising on Liquidation

Amendments to FRS 127, Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate

Amendments to FRS 132, Financial Instruments: Presentation

– Puttable Financial Instruments and Obligations Arising on Liquidation

– Separation of Compound Instruments

Amendments to FRS 139, Financial Instruments: Recognition and Measurement

– Reclassification of Financial Assets

– Collective Assessment of Impairment for Banking Institutions

Improvements to FRSs (2009)

IC Interpretation 9, Reassessment of Embedded Derivatives

IC Interpretation 10, Interim Financial Reporting and Impairment

IC Interpretation 11, FRS 2 – Group and Treasury Share Transactions

IC Interpretation 13, Customer Loyalty Programmes

IC Interpretation 14, FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and Their Interaction



The adoption of the abovementioned FRSs, Amendments to FRSs and Interpretations will have no material impact on the financial statements of the Group except for the following:

a) FRS 8: Operating Segments (FRS 8)

FRS 8 requires segment information to be presented on a similar basis to that user for internal reporting purposes. As a result, the Group's segmental reporting had been presented based on the internal reporting to the chief operating decision maker who makes decisions on the allocation of resources and assesses the performance of the reportable segments. This standard does not have any impact on the financial position and results of the Group.

b) FRS 101: Presentation of Financial Statements (FRS 101)

Prior to the adoption of the revised FRS 101, the components of the financial statements presented consisted of a balance sheet, an income statement, a statement of changes in equity, a cash flow statement and notes to the financial statements. With the adoption of the revised FRS 101, the components of the interim financial statements presented consist of a financial position, an income statement, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements.

c) FRS 139, Financial Instruments: Recognition and Measurement

Prior to the adoption of FRS 139, derivative contracts are off balance sheet items and gains and losses were recognised in the financial statements on settlement date. With the adoption of FRS 139, derivative contracts are now required to be initially recognised at fair value on the date the derivative contract is entered into and subsequently re-measured at fair value at each balance sheet date. In accordance with the requirement of this standard, the Group assessed its derivatives to see if they qualify for hedge accounting, and following that, have designated its derivatives arising from forward foreign exchange contracts as cash flow hedges. The Group recognises the changes in their fair value directly in equity, to the extent that the hedges are effective. As allowed under the transitional provisions of FRS 139, the Group has not applied the standard retrospectively.

## **2. Preceding Annual Financial Statement**

The audit report of the Group's annual financial statements for the year ended 31 December 2009 was not subject to any qualification.

## **3. Seasonal or Cyclical Factors**

The principal activities of the Group are not subject to any seasonal or cyclical changes.

## **4. Unusual Items that Affect the Financial Statements**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the cumulative quarter ended 30 June 2010.

## **5. Material Changes in Estimates**

There were no changes in the estimates of amounts reported in prior financial years that have a material effect in the current interim period.





**6. Debt and Equity Securities**

There were no issuance and repayment of debt securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the cumulative quarter ended 30 June 2010.

**7. Dividends Paid**

There were no payment of dividend for the cumulative quarter ended 30 June 2010.

**8. Segmental Reporting**

The segmental revenue and results of the Group for the cumulative quarter ended 30 June 2010 are as follows:-

	<b>Construction</b>	<b>Concessions</b>	<b>Others</b>	<b>Inter-segment Elimination</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>					
External	129,453	42,019	50,093	-	221,565
Inter segment	-	-	-	-	-
	<u>129,453</u>	<u>42,019</u>	<u>50,093</u>	<u>-</u>	<u>221,565</u>
<b>Results</b>					
Profit from operations	7,129	10,627	11,771	-	29,527
Share of profit after tax and minority interest of associates	-	1,657	-	-	1,657
	<u>7,129</u>	<u>12,284</u>	<u>11,771</u>	<u>-</u>	<u>31,184</u>
Net financing costs					<u>(3,563)</u>
Profit before taxation					<u><u>27,621</u></u>

**9. Valuations of Property, Plant and Equipment**

There was no revaluation of property, plant and equipment during the cumulative quarter ended 30 June 2010. The valuation of land and buildings have been brought forward without amendment from the previous annual audited report.

**10. Material Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the end of the interim period up to 11 August 2010 (being the last practicable date which is not earlier than 7 days from the date of issue of this quarterly report), that have not been reflected in the financial statement for the interim period.



**11. Effect of Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter and financial period to-date except for the following:-

- (i) Salcon Berhad ("Salcon" or "the Company") has on 12 February 2010 acquired one (1) ordinary share of HK\$1.00 representing 100% equity interest in Kingstone Enterprise Group Limited ("KEG"), a shelf company incorporated in Hong Kong, for a consideration of HK\$1.00. With the acquisition, KEG is a wholly-owned subsidiary of the Company. The authorized share capital of KEG is HK\$10,000.00 divided into 10,000 ordinary shares of HK\$1.00 each, and its principal activity is investment holding.

**12. Changes in Contingent Liabilities/Contingent Assets**

The contingent as at financial period ended 30 June 2010 are as follows:-

	<b>RM'000</b>
Bank guarantees given to third parties relating to performance, tenders and advance payment bonds	150,966
Guarantees given in favour of third parties	<u>10,918</u>

**13. Net assets (NA) per share**

The NA per share is derived as follows:-

	<b>RM'000</b>
Shareholders funds	322,714
No. of shares	<u>467,720</u>
NA per share (RM)	<u>0.69</u>



**B. ADDITIONAL DISCLOSURE PURSUANT TO THE LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD**

**1. Taxation**

The breakdown of tax charge is as follows:-

	Current Quarter Ended 30/06/2010 RM'000	Cumulative Quarter To-date 30/06/2010 RM'000
Malaysian - current period	1,651	3,541
Overseas - current period	<u>924</u>	<u>990</u>
	<u>2,575</u>	<u>4,531</u>

The Group's lower effective tax rate (excluding the results of associates which is equity accounted net of tax) is mainly due to certain overseas income is exempted from tax.

**2. Sale of Unquoted Investments and/or Properties**

There were no disposals of unquoted investments or properties during the cumulative quarter ended 30 June 2010.

**3. Purchase or Disposal of Quoted Investments**

There were no purchases or disposals of quoted investments during the cumulative quarter ended 30 June 2010.

**4. Status of Corporate Proposals**

- i) The Renounceable Rights Issue was completed and the shares were granted listing and quotation on the Main Board of Bursa Malaysia Securities Berhad on 23 May 2007. The status of the utilisation of the proceeds as at 11 August 2010 is as follows: (being the last practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilisation	Deviation		Explanation
				RM'000	%	
Working capital for the Sabah sewage system project	20,000	(16,131)	24 months	3,869	19%	Completed
General working capital for Salcon Berhad and its subsidiaries	79,978	(83,822)	24 months	(3,844)	5%	Completed
Repayment of bank borrowings	19,000	(19,000)	3 months	Nil	Nil	Completed
Estimated expenses relating to the Rights Issue with						



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Warrants	1,888	(1,913)	3 months	(25)	1%	Not material
<b>Total</b>	<b>120,866</b>	<b>(120,866)</b>				

**5. Group Borrowings and Debt Securities**

Total Group borrowings as at 30 June 2010 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
<b>Long Term Borrowings</b>			
Term loan	5,410	146,527	151,937
Finance lease creditors	<u>2,377</u>	<u>-</u>	<u>2,377</u>
	<u>7,787</u>	<u>146,527</u>	<u>154,314</u>
<b>Short Term Borrowings</b>			
Bank overdrafts	-	1,609	1,609
Revolving credits	-	9,074	9,074
Bankers acceptances	-	8,873	8,873
Term loan	1,540	10,775	12,315
Finance lease creditors	<u>982</u>	<u>-</u>	<u>982</u>
	<u>2,522</u>	<u>30,331</u>	<u>32,853</u>
<b>Total Group Borrowings</b>	<u>10,309</u>	<u>176,858</u>	<u>187,167</u>

Included in the above Group borrowings are the following loans denominated in Chinese Renminbi (RMB) :

	Foreign currency RMB'000	Equivalent RM'000
Long Term Borrowings (Unsecured)	272,097	130,527
Short Term Borrowings (Unsecured)	<u>29,997</u>	<u>14,390</u>

**6. Off Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off balance sheet risk as at 11 August 2010 (being the last practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

**7. Changes in Material Litigation**

There was no material update as at 11 August 2010 (being the last practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

**8. Material Changes in the Results of the Current Quarter compared to that of the Preceding Quarter**

For the current financial quarter, the Group revenue was lower by 4% whilst the profit before tax was higher by 74% respectively as compared with the immediate preceding quarter.



**9. Review of Performance of the Company and its Principal Subsidiaries**

For the current financial quarter under review, the Group achieved lower revenues amounting to RM108.61 million compared to RM111.65 million for the same period in the preceding year; or a decrease of 3%. Nevertheless, profit before taxation increased substantially to RM17.54 million from RM9.62 million for the corresponding period in the preceding year, which is largely attributable to gain from disposal of property.

For the cumulative quarter to date, the Group recorded revenue and profit before tax of RM221.57 million and RM27.62 million representing 16% and 95% higher respectively as compared to the corresponding quarter in the preceding year.

**10. Prospects**

The Group is working to secure more construction projects to replenish the order book both in local and overseas ventures. In concession investments, the Group is confident that the earnings contribution from China will be higher after the completion of two on-going projects which are expected to come on stream by end of this year. Besides, the Group is also optimistic of securing more water and wastewater concessions in China.

**11. Variance of Profit Forecast / Profit Guarantee**

Not applicable as there was no profit forecast or profit guarantee issued.

**12. Proposed Dividend**

No dividend has been declared nor proposed for the cumulative quarter ended 30 June 2010.

**13. Financial instruments - derivatives**

With the adoption of FRS 139, financial derivatives are recognized on their respective contract dates. There are no off balance sheet financial instruments.

As at 30 June 2010, the Group has the following outstanding derivative financial instruments:

Derivatives	Notional Value RM'000	Fair Value RM'000
Foreign currency forward contracts – less than one year	44,505	6,012

**14. Earnings Per Share**

The basic and diluted earnings per share have been calculated based on the consolidated net profit attributable to equity holders of the parent for the period and the weighted average number of ordinary shares outstanding during the period as follows:



**Basic earnings per share**

	Current Quarter Ended 30/06/2010	Comparative Quarter Ended 30/06/2009	Cumulative Quarter To-date 30/06/2010	Cumulative Quarter To-date 30/06/2009
Profit attributable to equity holders of the parent (RM'000)	<u>12,918</u>	<u>6,410</u>	<u>18,468</u>	<u>9,657</u>
Weighted average number of ordinary shares				
Issued ordinary shares at beginning of period ('000)	<u>467,720</u>	<u>467,720</u>	<u>467,720</u>	<u>467,720</u>
Effect of shares issued during the period ('000)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Weighted average number of ordinary shares ('000)	<u>467,720</u>	<u>467,720</u>	<u>467,720</u>	<u>467,720</u>
Basic earnings per share (sen)	2.76 *	1.37 *	3.95 *	2.06 *

\* Note: Antidilutive

**Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 18 August 2010.

**ON BEHALF OF THE BOARD**

**DATO' TEE TIAM LEE**  
**Executive Deputy Chairman**

Selangor Darul Ehsan  
18 August 2010