

**SALCON BERHAD**

(Company No.: 593796-T)
(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("EGM") of Salcon Berhad ("Salcon" or the "Company") will be held at Classics Ballroom 2, Level 3, Holiday Villa Hotel & Suites Subang, 9 Jalan SS12/1, 47500 Subang Jaya, Selangor Darul Ehsan on Wednesday, 20 June 2012 at 11.30 a.m., or immediately after the conclusion of the Company's Ninth Annual General Meeting (which will be held at the same venue on the same day at 10.30 a.m.), whichever is earlier, or at any adjournment thereof for the purpose of considering and if thought fit, passing the following resolutions, with or without any modifications:

SPECIAL RESOLUTION – PROPOSED AMENDMENT TO THE ARTICLES OF ASSOCIATION

"THAT, the alterations, modifications and/or additions to the Articles of Association of Salcon as set out in Section 2.1 of the Circular to shareholders dated 29 May 2012 ("Circular") contained herein be and are hereby approved.

AND THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds and things as are necessary and/or expedient in order to give full effect to the Proposed Amendment to the Articles of Association with full powers to assent to any conditions, modifications and/or amendments as may be required by the relevant authorities."

ORDINARY RESOLUTION 1 – PROPOSED AMENDMENTS TO THE BYLAWS

"THAT subject to the passing of the Special Resolution, approval be and is hereby given to the Company to modify and/or amend the existing ESOS Bylaws as set out in Section 2.2 of the Circular.

AND THAT the Directors of the Company be and are hereby authorised to give effect to the Proposed Amendments to the Bylaws with full power to modify and/or amend the Bylaws from time to time as may be required or deemed necessary in accordance with the provisions of the Bylaws relating to amendments and/or modifications and to assent to any condition, variation, modification and/or amendment as may be necessary or expedient and/or imposed by and/or agreed with the relevant authorities."

ORDINARY RESOLUTION 2 – PROPOSED GRANTING OF ESOS OPTIONS TO DATO' SERI (DR.) GOH ENG TOON

"THAT subject to the passing of the Special Resolution and Ordinary Resolution 1, the Directors of the Company be and are hereby authorised, at any time and from time to time, to offer and to grant to Dato' Seri (Dr.) Goh Eng Toon, being the Chairman and Non-Independent Non-Executive Director of the Company, options to subscribe for new Salcon Shares in accordance with the provisions of the amended Bylaws as set out in the Circular contained herein particularly:

- (i) not more than fifty percent (50%) of the Salcon Shares which are available to be allotted under the ESOS, are allotted in aggregate to Directors and members of the senior management; and
- (ii) not more than ten percent (10%) of the Salcon Shares which are available to be allotted under the ESOS, are allotted to any individual Eligible Person who, either singly or collectively through person(s) connected with the Directors or employees of the Salcon Group, holds twenty percent (20%) or more of the issued and paid-up share capital of Salcon."

ORDINARY RESOLUTION 3 – PROPOSED GRANTING OF ESOS OPTIONS TO DATO' DR. FREEZAILAH BIN CHE YEOM

"THAT subject to the passing of the Special Resolution and Ordinary Resolution 1, the Directors of the Company be and are hereby authorised, at any time and from time to time, to offer and to grant to Dato' Dr. Freezailah bin Che Yeom, an Independent Non-Executive Director of the Company, options to subscribe for new Salcon Shares in accordance with the provisions of the amended Bylaws as set out in the Circular contained herein particularly:

- (i) not more than fifty percent (50%) of the Salcon Shares which are available to be allotted under the ESOS, are allotted in aggregate to Directors and members of the senior management; and
- (ii) not more than ten percent (10%) of the Salcon Shares which are available to be allotted under the ESOS, are allotted to any individual Eligible Person who, either singly or collectively through person(s) connected with the Directors or employees of the Salcon Group, holds twenty percent (20%) or more of the issued and paid-up share capital of Salcon."

ORDINARY RESOLUTION 4 – PROPOSED GRANTING OF ESOS OPTIONS TO HO TET SHIN

"THAT subject to the passing of the Special Resolution and Ordinary Resolution 1, the Directors of the Company be and are hereby authorised, at any time and from time to time, to offer and to grant to Ho Tet Shin, an Independent Non-Executive Director of the Company, options to subscribe for new Salcon Shares in accordance with the provisions of the amended Bylaws as set out in the Circular contained herein particularly:

- (i) not more than fifty percent (50%) of the Salcon Shares which are available to be allotted under the ESOS, are allotted in aggregate to Directors and members of the senior management; and
- (ii) not more than ten percent (10%) of the Salcon Shares which are available to be allotted under the ESOS, are allotted to any individual Eligible Person who, either singly or collectively through person(s) connected with the Directors or employees of the Salcon Group, holds twenty percent (20%) or more of the issued and paid-up share capital of Salcon."

ORDINARY RESOLUTION 5 – PROPOSED GRANTING OF ESOS OPTIONS TO DATO' CHOONG MOH KHENG

"THAT subject to the passing of the Special Resolution and Ordinary Resolution 1, the Directors of the Company be and are hereby authorised, at any time and from time to time, to offer and to grant to Dato' Choong Moh Kheng, an Independent Non-Executive Director of the Company, options to subscribe for new Salcon Shares in accordance with the provisions of the amended Bylaws as set out in the Circular contained herein particularly:

- (i) not more than fifty percent (50%) of the Salcon Shares which are available to be allotted under the ESOS, are allotted in aggregate to Directors and members of the senior management; and
- (ii) not more than ten percent (10%) of the Salcon Shares which are available to be allotted under the ESOS, are allotted to any individual Eligible Person who, either singly or collectively through person(s) connected with the Directors or employees of the Salcon Group, holds twenty percent (20%) or more of the issued and paid-up share capital of Salcon."

BY ORDER OF THE BOARD

Ng Yen Hoong (LS 008016)
Lim Poh Yen (MAICSA 7009475)
Company Secretaries

Kuala Lumpur
29 May 2012

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint one (1) or more proxies to attend and vote at the meeting. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he/she specifies the proportion of his/her holdings to be represented by each proxy. A proxy need not be a member of the Company and Section 149(1)(b) of the Companies Act, 1965 shall not apply.
2. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
3. Where a member of the Company is an authorised nominee, it may appoint at least one (1) proxy in respect of each Securities Account it holds with ordinary shares of the Company standing to the credit of the said Securities Account.
4. For an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
5. The instrument appointing a proxy must be deposited at the Registered Office at 15th Floor, Menara Summit, Persiaran Kewajipan, USJ 1, 47600 UEP Subang Jaya, Selangor Darul Ehsan not less than 48 hours before the time set for the meeting or any adjournment thereof.
6. Only members whose names appear in the Record of Depositors as at 13 June 2012 will be entitled to attend and vote at the meeting or appoint proxy(ies) to attend and/or vote on their behalf.