THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

SALCON BERHAD

Registration No. 200201026133 (593796-T)

(Incorporated in Malaysia)

NOTICE TO WARRANT HOLDERS

In Relation to the

EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS B 2018/2025

STOCK NAME	**:**	**SALCON-WB**
STOCK CODE	**:**	**8567WB**

IMPORTANT RELEVANT DATES AND TIME:

Last day, date and time for the trading of Warrants	:	Wednesday, 2 July 2025 at 5.00 p.m.
Day, date and time of suspension of trading of Warrants	:	Thursday, 3 July 2025 at 9.00 a.m.
Last day, date and time for transfer of Warrants into Depositor's CDS account	:	Friday, 11 July 2025 at 4.30 p.m.
Last day, date and time of exercise of Warrants (Expiry Date)	:	Friday, 18 July 2025 at 5.00 p.m.
Day, date and time for delisting of Warrants	:	Monday, 21 July 2025 at 9.00 a.m.

This Notice is dated 16 June 2025.

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Notice:

Board	:	Board of Directors of Salcon
Bursa Depository	:	Bursa Malaysia Depository Sdn. Bhd. [Registration No. 198701006854 (165570-W)]
Bursa Securities	:	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
CDS	:	Central Depository System
Deed Poll	:	The Deed Poll dated 29 June 2018 governing Warrants
Expiry Date	:	The day falls immediately before the 7th anniversary of the date of issue of Warrants on 20 July 2018, provided that if such day falls on a day which is not a Market Day, then it shall be the Market Day immediately preceding the said non-Market Day i.e. Friday, 18 July 2025 at 5.00 p.m.
Exercise Notice	:	A notice for exercising the Exercise Rights in or substantially in the form as enclosed in this Notice
Exercise Money	:	The amount calculated by multiplying the Exercise Price with the aggregate number of new Shares in respect of which the Exercise Rights are being exercised
Exercise Period	:	The period commencing on and inclusive of the issue date of 20 July 2018 and ending at 5.00 p.m. on the Expiry Date (both dates inclusive)
Exercise Price	:	Ringgit Malaysia Thirty Cents (RM0.30) only in respect of each new Share upon exercise of the Exercise Rights
Exercise Rights	:	The rights of a Warrant Holder to subscribe for the number of Shares under the Warrants at the Exercise Price subject to the provisions of the terms and conditions of the Deed Poll
LPD	:	5 June 2025, being the latest practicable date prior to the issuance of this Notice

Market Day	:	A day on which the stock market of Bursa Securities is open for trading in securities, which may include a surprise holiday that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazette as a public holiday at the beginning of the calendar year
Salcon or the Company	:	Salcon Berhad [Registration No. 200201026133 (593796-T)]
Share(s)	:	Ordinary share(s) in Salcon
Share Registrar	:	Tricor Investor & Issuing House Services Sdn. Bhd. [Registration No. 197101000970 (11324-H)]
Warrants B 2018/2025 or Warrants	:	The 336,566,643 warrants issued by Salcon on 20 July 2018 pursuant to the terms and conditions of the Deed Poll and any deed supplemental thereto
Warrant Holder(s)	:	Holder(s) of Warrants

All references to "**you**" or "**your**" in this Notice are referred to the Warrant Holders of Salcon.

Words importing the singular shall, where applicable, include the plural and vice versa, and words referring to the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa.

Reference to persons shall include companies or corporations. Any enactment referred to in this Notice is a reference to that enactment as for the time being amended or reenacted. All references to dates and time in this Notice are references to dates and time in Malaysia, unless otherwise stated.

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SALCON BERHAD

Registration No. 200201026133 (593796-T)
(Incorporated in Malaysia)

Registered Office

15th Floor, Menara Summit
Persiaran Kewajipan, USJ 1,
47600 UEP Subang Jaya
Selangor Darul Ehsan

Date: 16 June 2025

The Board of Directors

Tan Sri Abdul Rashid bin Abdul Manaf *(Chairman, Independent Non-Executive Director)*
Tan Sri Dato' Tee Tiam Lee *(Executive Deputy Chairman)*
Dato' Leong Kok Wah *(Executive Director)*
Datin Goh Phaik Lynn *(Non-Independent Non-Executive Director)*
Mr. Chan Seng Fatt *(Senior Independent Non-Executive Director)*
Dato' Rosli bin Mohamed Nor *(Independent Non-Executive Director)*

To: Holders of Warrants B 2018/2025

Dear Sir/Madam

NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS B 2018/2025

NOTICE IS HEREBY GIVEN that pursuant to the terms and conditions stipulated in the Deed Poll, the Exercise Rights of the Warrants will expire at 5.00 p.m. on Saturday, 19 July 2025. As this expiry date falls on a non-Market Day, the last day, date and time for the exercise of the Warrants pursuant to the term of Expiry Date under Clause 2 of the Deed Poll will be at 5.00 p.m. on Friday, 18 July 2025.

Accordingly, all Warrant Holders intending to exercise their Warrants are advised to submit the documents referred to in Section 4 of this Notice to the Company's Share Registrar not later than 5.00 p.m. on the Expiry Date.

The total number of Warrants outstanding as at LPD is 298,992,763.

WARRANTS NOT EXERCISED BY THE EXPIRY DATE WILL LAPSE AND BECOME NULL AND VOID AND SHALL CEASE TO BE EXERCISABLE THEREAFTER.

ACCORDINGLY, THE WARRANTS WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9.00 A.M., MONDAY, 21 JULY 2025.

Warrant Holders are therefore advised to read carefully the procedures set out below:

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

The trading of the Warrants on Bursa Securities will be suspended with effect from 9.00 a.m. on Thursday, 3 July 2025 until 5.00 p.m. on the Expiry Date. Hence, the last day and time for trading of the Warrants will be up to 5.00 p.m. on Wednesday, 2 July 2025.

2. EXERCISE PRICE

The Exercise Price of the Warrants is RM0.30 for each new Share to which a Warrant Holder is entitled to subscribe upon the exercise of the Exercise Rights in accordance with the provisions of the Deed Poll. For example, if you exercise 100 Warrants into 100 new Shares, the total Exercise Price shall be RM30.00.

The closing prices of the Warrants and the Shares on LPD were RM0.005 and RM0.30 respectively. The Warrants were out-of-the-money as at LPD.

3. PAYMENT OF EXERCISE PRICE

Remittance must be made in full for the Exercise Price, payable in Ringgit Malaysia via banker's draft or cashier's order drawn on a bank operating in Malaysia, or money order or postal order issued by a post office in Malaysia, made in favour of "**Salcon Warrants Account**" crossed "A/C Payee Only" and endorsed on the reverse side with the name and CDS account number of the Warrant Holders.

4. EXERCISE OF EXERCISE RIGHTS

If you are a Warrant Holder and wish to exercise your Exercise Rights, you should:

(i) Complete and execute the Exercise Notice which is attached to this Notice. Additional copies of the Exercise Notice can be obtained from the Company's Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia during normal working hours; and

(ii) Deliver and to reach the Company's Share Registrar the following documents not later than 5.00 p.m. on the Expiry Date:

    (a) The duly completed and signed Exercise Notice;

    (b) Remittance for the full Exercise Price as set out in Sections 2 and 3 above; and

(c) Remittance for a processing fee of RM20.00 for each Exercise Form submitted, payable by cheque made in favour of "**TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD**" crossed "**A/C Payee Only**" or in cash if you personally deliver the documents to the Share Registrar or internet bank transfer into the account below:

TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD
Bank Name : **Malayan Banking Berhad**
Account No. : **5644 8140 7506**

The Company shall within eight (8) Market Days (or such other period as may be prescribed by Bursa Securities) of the date of receipt of the duly completed and signed Exercise Form together with the requisite payment:

(a) allot and issue the relevant number of new Share(s) arising from the exercise of the Warrants;

(b) despatch notice of allotment to Warrant Holders stating the number of new Shares that will be credited into the CDS Account(s) of the Warrant Holders; and

(c) make an application to Bursa Securities for the quotation and listing of such new Share(s).

Pursuant to Bursa Securities Main Market Listing Requirements, all new issue of securities must be made by way of crediting the securities into the CDS Account of the securities holders. Therefore, all new Share(s) to be issued arising from the exercise of the Warrants will be credited into the CDS Account of the respective Warrant Holders.

The new Share(s) to be issued pursuant to the exercise of Warrants shall, upon allotment and issuance, rank equally in all respects with the then existing Shares save and except that they shall not be entitled to participate in any rights, allotments, dividends and/or other distributions, the entitlement date of which precedes the date of allotment of the new Shares issued pursuant to the exercise of the Warrants.

5. BOOK CLOSURE DATE IN RELATION TO THE WARRANTS

FURTHER NOTICE IS HEREBY GIVEN THAT:

(i) Bursa Depository will not accept any request for transfer of Warrants for period commencing 4.30 p.m. on **Friday, 11 July 2025** up to the Expiry Date.

(ii) Warrant Holders shall be qualified for entitlement to subscribe for new Share(s) in respect of the following:

(a) Warrants transferred into the depositor's CDS account before 4.30 p.m. on **Friday, 11 July 2025** in respect of ordinary transfer; and

(b) Warrants bought on Bursa Securities on or before **Wednesday, 2 July 2025** at 5.00 p.m., being the last day of trading of the Warrants.

6. **EXPIRY OF EXERCISE RIGHTS**

Warrant Holders should note that:

(i) If their Exercise Rights are not exercised and the duly completed Exercise Form together with remittances are not delivered to the Company's Share Registrar by 5.00 p.m. on the Expiry Date, their rights will lapse and become null and void and cease to be exercisable thereafter; and

(ii) All unexercised Warrants remaining in a depositor's CDS account as at the Expiry Date will be debited from the respective depositor's CDS account on **Monday, 21 July 2025 at 9.00 a.m**.

7. **DIRECTORS' RESPONSIBILITY STATEMENT**

This Notice has been seen and approved by the Board who collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that after making all reasonable enquiries and to the best knowledge and belief, there are no other material facts the omission of which would make any statement herein misleading.

8. **CONTACT DETAILS FOR ENQUIRIES**

All enquiries concerning this Notice should be addressed to the Company's Share Registrar at:

Tricor Investor & Issuing House Services Sdn. Bhd. [197101000970(11324-H)]
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South, No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Malaysia
Tel: (603) 2783 9299
Email: is.enquiry@vistra.com
Contact Person: Mohammad Amirul Iskandar / Syafiqul Hafidz

Yours faithfully
For and on behalf of the Board of
SALCON BERHAD

TAN SRI DATO' TEE TIAM LEE
Executive Deputy Chairman

SALCON BERHAD

Registration No. 200201026133 (593796-T)

(Incorporated in Malaysia)

EXERCISE NOTICE

(To be executed and lodged with the Registrar to exercise the Exercise Rights of the number of Warrants to which the Warrants Holder is entitled)

To	:	Salcon Berhad c/o The Registrar Tricor Investor & Issuing House Services Sdn. Bhd. [197101000970 (11324-H)] Unit 32-01, Level 32, Tower A Vertical Business Suite Avenue 3, Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur Malaysia (“**Company**”)
Full Title	:	Exercise notice for Warrants to subscribe for Ordinary Shares in the Company.
Exercise Period	:	From 20 July 2018 to 18 July 2025.
Expiry Date	:	18 July 2025.
Exercise Price	:	Ringgit Malaysia thirty sen (RM0.30) only or such adjusted price as may for the time being applicable in accordance with the provisions set out in the deed poll dated 29 June 2018 executed by the Company (“**Deed Poll**”).

Terms used in this Exercise Notice shall (unless the context requires otherwise) have the same meaning as in the Deed Poll.

I/We, the undersigned, the holder of _______________ Warrants:

1. **NAME OF DEPOSITOR (APPLICANT)

2. **QUALIFIER

3. **NEW IDENTITY CARD NO. / PASSPORT NO. / ARMED FORCES IDENTITY CARD NO. / POLICE PERSONNEL IDENTITY CARD NO. / COMPANY REGISTRATION NO.

4. **OLD IDENTITY CARD NO. (IN THE CASE OF AN INDIVIDUAL)

5. CORRESPONDENCE ADDRESS

6. POSTCODE **STATE**

7. COUNTRY

8. CONTACT NUMBER

OFFICE

HOUSE

MOBILE

9. EMAIL ADDRESS

(All information given above must be as per information in the records maintained by Bursa Depository)

1. irrevocably elect under the provisions of the Deed Poll:

   1.1 to exercise the Exercise Rights in respect of __________________ Warrants, being part/all* of the Warrants standing to the credit of my/our* Securities Account(s);

   1.2 to subscribe and pay as provided below for the new Ordinary Shares ("Exercise Shares") to be issued on exercise of the Warrants to which this Exercise Notice relates at the Exercise Price of Ringgit Malaysia Thirty Sen (RM0.30) only per new Ordinary Share and agree to accept such new Ordinary Shares subject to the terms of the Constitution of the Company;

2. make payment in full for the Exercise Shares, by banker's draft/cashier's order or money order or postal order by a bank or post office in Malaysia* amounting to RM______________________ drawn by a bank in Malaysia, crossed 'A/c Payee' and 'Not negotiable', endorsed on the reverse side with my/our* name and Securities Account number made out in favour of 'Salcon Warrants Account'.

3. irrevocably authorise Bursa Depository to deduct from the Warrants standing to the credit of my/our* Securities Account(s) the number of Warrants exercised by me/us* under this Exercise Notice;

4. irrevocably request that the share certificate(s) for the Exercise Shares be issued in the name of Bursa Depository or its nominee company and be sent by registered post at my/our* risk to Bursa Depository or its nominee company;

5. irrevocably request that the Exercise Shares be credited into my/our* CDS Account Number as stated below;

6. warrant and represent that I/we* have complied with all exchange control and other legal requirements applicable to the exercise of the Exercise Rights under this Exercise Notice and any directions or instructions given in this Exercise Notice;

7. hereby confirm and declare that the information provided by me/us* in this notice are true, correct and in the case of information indicated with two asterisk (**) are identical with the information provided by me/us* to Bursa Depository and further confirm that in the event that such information differs from the information in Bursa Depository's records, the exercise by me/us* of the Exercise Rights herein may be rejected;

8. hereby undertake to fully indemnify and keep the Company indemnified against any claims, losses, damages, liabilities, costs and expenses including legal cost that may be suffered or incurred by the Company as a result of or arising from the Company acting in accordance with my/our* authorisations and confirmations herein or from any breach of my/our* undertakings herein;

9. hereby declare that the Warrants in respect of which the Exercise Rights are being exercised, are/have* been designated as "free securities" in accordance with the provisions of the Rules of Bursa Depository and further confirm that if this declaration is not correct, the exercise by me/us* of the Exercise Rights herein may be rejected;

10. hereby confirm that after submission of this Exercise Notice to the Company, I/we* shall not dispose, transfer or charge or allow the disposal, transfer or change of the Warrants intended for the exercise of the Exercise Rights herein, until the exercise is completed by the debiting of such Warrants from my/our* Securities Account or the exercise is rejected by the Company, whichever shall be applicable; and

11. hereby irrevocably authorise you to instruct Bursa Depository to debit the quantity of Warrants from and to credit the quantity of new Ordinary Shares in the Company into my/our* Securities Account as follows:

Source Account for debiting Warrants and account for crediting of new Shares				
Stock Code (Warrants)	**Quantity of Warrants**	**CDS ACCOUNT NUMBER, ADA AND BRANCH CODE/ ACCOUNT NUMBER**	**Quantity of Shares**	**Stock Code (Shares)**
8567WB		- -		8567

Signature: ____________________________ Dated: __________________

single asterisk (*) to delete as appropriate

NOTES:

1. In exercising the Exercise Rights above, compliance must be made with any exchange control or other statutory requirements for the time being applicable and with the provisions of the SI(CD)A and the Rules of Bursa Depository.

2. A corporation completing this Exercise Notice is required to sign it by affixing its common seal if it has a common seal or under the hand of a duly authorised officer or attorney.

3. No direction may be made in this Exercise Notice requiring Exercise Shares to be credited to the CDS Account of a person other than a CDS Account in the name of the person exercising the Exercise Rights under this Exercise Notice.

4. The exercise of the Exercise Rights under this Exercise Notice shall be deemed invalid if any banker's draft or cashier's order or money order or postal order drawn by a bank or post office operating in Malaysia for payment of the Subscription Amount is not cleared on first presentation.

5. If any part of this Exercise Notice is not fully and properly completed and/or executed, the Company shall be entitled to regard the exercise of the Exercise Rights under this Exercise Notice as invalid.

6. The attention of Warrant Holders is drawn to the Malaysian Code on Take-overs and Mergers 2016, Rules on Take-overs, Mergers and Compulsory Acquisitions, and provisions of the Capital Markets and Services Act 2007 as amended from time to time. In general terms, most of these provisions regulate the acquisition of effective control of public companies. A Warrants Holder should consider the implications of these provisions before they exercise their respective Exercise Rights. In particular, a Warrant Holder should consult the Securities Commission Malaysia, if:

   6.1 such Warrant Holder intends to acquire by exercise of the Exercise Rights represented by the Warrants, whether at one time or at different times, Ordinary Shares which (together with the Ordinary Shares owned or acquired by such Warrant Holder or persons acting in concert with such Warrant Holder) carry more than 33% of the voting rights of the Company; or

   6.2 such Warrant Holder, together with persons acting in concert, who has obtained control in a company and holds not less than 33% but not more than 50% of the voting rights of the Company, and together with persons acting in concert, intends to acquire, by exercise of Exercise Rights represented by the Warrants in any period of six (6) months, additional Ordinary Shares increasing such percentage of the voting rights by more than 2%.

   The exercise by a Warrant Holder of Exercise Rights in circumstances other than those referred to above in paragraphs 6.1 and 6.2 of these notes could also result in implications on the Warrant Holder under the provisions referred to above.

7. Without prejudice to note 4 above, the Exercise Period of the Warrants shall be for the period commencing on, and inclusive of, the Issue Date and ending at 5.00 pm. on the Expiry Date, provided that if such date falls on a day which is not a Market Day, then it shall be the Market Day immediately preceding the said non-Market Day. At the close of business on the last day of the Exercise Period at 5.00 pm, any Exercise Rights which have not then been exercised and delivered to the Registrar will lapse and every Warrant not exercised by then will cease to be valid for any purpose.

8. The Exercise Price shall be the amount payable in respect of each new Ordinary Share to which a Warrant Holder is entitled to subscribe for on exercise of the Exercise Rights involving such new Ordinary Share, being Ringgit Malaysia Thirty Sen (RM0.30) only, or such price as adjusted under the provisions of Condition 4 set out in Schedule 5 of the Deed Poll.

9. The new Ordinary Shares to be issued upon the exercise of the Warrants shall, upon allotment and issuance, rank equally in all respects with the Ordinary Shares save and except that they shall not be entitled to participate in any rights, allotments, dividends and/or other distributions, the entitlement date of which precedes the date of allotment of the new Ordinary Shares issued pursuant to the exercise of the Warrants.

10. The definitive share certificates will only be issued to Bursa Depository or its nominee company and no physical share certificates will be issued to the Warrant Holders pursuant to the exercise of the Warrants.

11. For avoidance of doubt, if no CDS account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed invalid.

12. ADA means “Authorised Depository Agent”.

13. The Warrant Holders shall remit RM20.00 per securities account in cash or cheque or internet bank transfer to bank account no. 5644 8140 7506 in favour of the Share Registrar, “Tricor Investor & Issuing House Services Sdn. Bhd.” maintained with Malayan Banking Berhad (proof of payment to be attached to the Exercise Notice), being the administrative charges.

14. No scrip will be issued to the Depositor in respect of the new shares to be allotted and issued as the result of any exercise of rights therein.

Registrar: Tricor Investor & Issuing House Services Sdn. Bhd. [197101000970(11324-H)]
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South, No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Malaysia
Tel: (603) 2783 9299
Email: is.enquiry@vistra.com
Contact Person: Mohammad Amirul Iskandar / Syafiqul Hafidz

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