

## **GENERAL ANNOUNCEMENT – OTHERS**

### **Salcon Berhad (“Salcon” or “the Company”)**

#### **- Letter of Award from PERBADANAN PEMBANGUNAN PULAU PINANG**

Salcon is pleased to announce that Envitech Sdn Bhd, a 60%-owned subsidiary of Salcon Engineering Berhad, which in turn is a wholly-owned subsidiary of the Company, had on 2 February 2024 accepted the Letter of Award dated 23 January 2024 issued by PERBADANAN PEMBANGUNAN PULAU PINANG for the following project:-

Project	Date of Commencement and Duration	Date of Completion	Contract Sum
Cadangan merekabentuk, membina, menyiapkan, menyelenggara dan menyerahkan kepada IWK untuk kerja menaiktaraf paip pembetulan dan lain-lain kerja bersangkutan dengannya di Batu Kawan Industrial Park (BKIP), di atas sebahagian Lot 282, Mukim 13, Seberang Perai Selatan, Pulau Pinang (Fasa 1) (hereinafter referred as “the Project”)	5 February 2024 and be completed within a period of 24 months	4 February 2026	RM19,680,000.00

The Project is a design and construction contract.

### **EFFECTS ON FINANCIAL, ISSUED SHARE CAPITAL AND SUBSTANTIAL SHAREHOLDERS' SHAREHOLDING**

The Project is expected to contribute positively towards the earnings and net assets of Salcon Group for the financial years ending 31 December 2024 to 31 December 2026.

The Project will not have any effect on the share capital and substantial shareholders' shareholding of the Company.

### **RISK FACTORS**

Salcon does not foresee any exceptional risks other than execution risks associated with the Project.

### **INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM**

None of the directors and/or major shareholders of the Company, or persons connected with them have any interest, direct or indirect, in the Project.