



Notice of Seventeenth Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the Seventeenth Annual General Meeting of Salcon Berhad (“the Company”) will be held at Victorian Ballroom, Level 1, Holiday Villa Hotel & Conference Centre, 9 Jalan SS12/1, 47500 Subang Jaya, Selangor Darul Ehsan on Wednesday, 29 July 2020 at 10.30 a.m., to transact the following businesses:-

AGENDA

ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 31 December 2019 together with the Reports of the Directors and Auditors thereon. **[Please refer Note 2]**
2. To approve the payment of the first and final dividend via distribution of treasury shares as share dividends on the basis of one (1) treasury share for every twenty-nine (29) existing ordinary shares held in the Company in respect of the financial year ended 31 December 2019. **[Resolution 1]**
3. To approve the payment of Directors’ fees of up to RM570,000 for the period from 1 January 2020 until the conclusion of the next annual general meeting of the Company. **[Resolution 2]**
[Please refer Note 3]
4. To approve the payment of Directors’ benefits of up to an amount of RM220,000 for the period from the conclusion of the Seventeenth Annual General Meeting until the next annual general meeting of the Company. **[Resolution 3]**
[Please refer Note 3]
5. To re-elect the following Directors who retire pursuant to Clause 76(3) of the Company’s Constitution:- **[Please refer Note 4]**
 - (i) Tan Sri Dato’ Tee Tiam Lee **[Resolution 4]**
 - (ii) Dato’ Choong Moh Kheng **[Resolution 5]**
6. To re-elect Datin Goh Phaik Lynn, the Director who retires pursuant to Clause 78 of the Company’s Constitution. **[Resolution 6]**
[Please refer Note 4]
7. To re-appoint Messrs KPMG PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. **[Resolution 7]**
[Please refer Note 5]

SPECIAL BUSINESS

To consider and, if deemed fit, to pass, with or without modifications, the following ordinary resolutions:

8. **Authority to Issue and Allot Shares Pursuant to Sections 75 and 76 of the Companies Act 2016** **[Please refer Note 6]**

“THAT subject always to the Companies Act 2016 (“Act”), the Constitution of the Company, Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements (“Listing Requirements”) and the approvals of the relevant governmental and/or regulatory authorities (if any), the Directors of the Company be and are hereby authorised pursuant to Sections 75 and 76 of the Act to issue and allot shares in the Company from time to time, at such price, upon such terms and conditions and for such purposes and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed **[Resolution 8]**

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twenty per centum (20%) of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so issued from Bursa Securities AND FURTHER THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company”.

9. **Proposed Renewal of Authority for Share Buy-Back**

[Please refer Note 7]

“THAT subject always to the Companies Act 2016 (“Act”), the Constitution of the Company, Bursa Malaysia Securities Berhad (“Bursa Securities”) Main Market Listing Requirements (“Listing Requirements”) and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:-

[Resolution 9]

- (i) the aggregate number of issued shares in the Company (“Shares”) purchased (“Purchased Shares”) and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at the point of purchase; and
- (ii) the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase,

(“Proposed Share Buy-Back”).

AND THAT the authority to facilitate the Proposed Share Buy-Back will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:

- (i) the conclusion of the next Annual General Meeting of the Company following at which time the authority shall lapse unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

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AND THAT the Directors of the Company be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- (i) To cancel all or part of the Purchased Shares;
- (ii) To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;
- (iii) To distribute all or part of the treasury shares as dividends to the shareholders of the Company;
- (iv) To resell all or part of the treasury shares;
- (v) To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;
- (vi) To transfer all or part of the treasury shares as purchase consideration;
- (vii) To sell, transfer or otherwise use the shares for such other purposes as the Minister may by order prescribe; and/or
- (viii) To deal with the treasury shares in the manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

AND THAT the Directors of the Company be and are authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities."

10. **Continuation in Office as Independent Director**

[Please refer Note 8]

"THAT subject to the passing of Resolution 5 above, approval be and is hereby given for Dato' Choong Moh Kheng who has served as an Independent Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Director of the Company to hold office until the conclusion of next Annual General Meeting of the Company."

[Resolution 10]

11. To consider any other business of which due notice shall have been given.

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NOTICE OF DIVIDEND ENTITLEMENT AND PAYMENT

NOTICE IS ALSO HEREBY GIVEN THAT subject to the approval of the shareholders of the Company at the Seventeenth Annual General Meeting to be held on 29 July 2020, a first and final dividend will be paid via distribution of treasury shares as share dividends on the basis of one (1) treasury share for every twenty-nine (29) existing ordinary shares held in the Company in respect of the financial year ended 31 December 2019 ("Share Dividends"). The Share Dividends will be credited into Central Depository Securities ("CDS") account of shareholders whose names appear in the Record of Depositors on 7 August 2020. Any fractional entitlement arising from the computation of Share Dividends entitlement will be disregarded.

A depositor shall qualify for entitlement to the dividend only in respect of:-

- (a) Shares transferred into the depositor's Securities Account before 4:30 p.m. on 7 August 2020 in respect of transfers; and
- (b) Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

Subject to the approval of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") for the transfer of treasury shares under Share Buy-Back Account via bulk transfer method of debiting and crediting, the treasury shares to be distributed under the Share Dividends will be credited into the entitled CDS account maintained with Bursa Depository within 8 market days from the entitlement date.

BY ORDER OF THE BOARD

Wong Wai Foong [SSM PC No.: 202008001472 (MAICSA 7001358)]

Joanne Toh Joo Ann [SSM PC No.: 202008001119 (LS 0008574)]

Company Secretaries

Kuala Lumpur

30 June 2020

Notes:-

1. APPOINTMENT OF PROXY

- (a) For the purpose of determining who shall be entitled to attend this General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 21 July 2020. Only a member whose name appears on this Record of Depositors shall be entitled to attend this General Meeting or appoint a proxy to attend, speak and vote on his/her/its behalf.
- (b) A member entitled to attend and vote at this General Meeting is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a member of the Company.
- (c) A member of the Company who is entitled to attend and vote at a General Meeting of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the General Meeting.
- (d) If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the listing requirements of the stock exchange.

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- (e) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
- (f) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
- (g) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
- (h) The appointment of a proxy may be made in hard copy form or by electronic form. In the case of an appointment made in hard copy form, the proxy form must be deposited with the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No 8, Jalan Kerinchi, 59200 Kuala Lumpur. In the case of an appointment of a proxy made in electronic form, the proxy form must be deposited via TIIH Online at <https://tiih.online>. Please refer to the Annexure to the Proxy Form for further information on electronic submission. All proxy form submitted must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the General Meeting or adjourned General Meeting at which the person named in the appointment proposes to vote.
- (i) Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the General Meeting or adjourned General Meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- (j) Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.
- (k) Last date and time for lodging this proxy form is Monday, 27 July 2020 at 10.30 a.m.
- (l) Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the registration staff for verification:-
 - (i) Identity card (NRIC) (Malaysian), or
 - (ii) Police report (for loss of NRIC) / Temporary NRIC (Malaysian), or
 - (iii) Passport (Foreigner).
- (m) For a corporate member who has appointed a representative instead of a proxy to attend this meeting, please bring the **ORIGINAL** certificate of appointment executed in the manner as stated in this proxy form if this has not been lodged at the Company's registered office earlier.

2. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Audited Financial Statements is meant for discussion only as an approval from shareholders is not required pursuant to the provision of Section 340(1)(a) of the Companies Act 2016. Hence, this item on the Agenda is not being put forward for voting by shareholders of the Company.

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3. PAYMENT OF DIRECTORS' FEES AND BENEFITS

Pursuant to Section 230(1) of the Companies Act 2016, the fees of the directors and any benefits payable to the directors shall be approved at a general meeting.

The proposed Resolution 2 is to facilitate the payment of Directors' fees for the period from 1 January 2020 to the next Annual General Meeting, calculated based on the current Board of Directors ("Board") size. In the event the proposed amount of the Directors' fees is insufficient (due to enlarged Board size), approval will be sought at the next Annual General Meeting for additional fees to meet the shortfall.

The Directors' benefits under proposed Resolution 3 comprises fixed meeting allowance payable to Non-Executive Directors for attendance at the Board and/or Board Committee meetings and other benefits for Executive Directors. The proposed amount is calculated based on the current Board size and the number of scheduled and/or special Board and Board Committees meetings for the period from the conclusion of the Seventeenth Annual General Meeting up to the next Annual General Meeting.

In the event the proposed amount of Directors' benefits is insufficient (e.g. due to more meetings or enlarged Board size), approval will be sought at the next Annual General Meeting for the shortfall.

4. RE-ELECTION OF DIRECTORS

Tan Sri Dato' Tee Tiam Lee, Dato' Choong Moh Kheng and Datin Goh Phaik Lynn are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election at the Seventeenth Annual General Meeting.

The Board has through the Nomination Committee ("NC"), considered the assessment of Tan Sri Dato' Tee Tiam Lee and Dato' Choong Moh Kheng and agreed that they meet the criteria as prescribed by Paragraph 2.20A of Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements ("Listing Requirements") on character, experience, integrity, competence and time commitment to effectively discharge their roles as Directors.

The NC had prior to the appointment, conducted assessment on Datin Goh Phaik Lynn and the NC and Board agreed that she meets the criteria as prescribed by Paragraph 2.20A of Bursa Securities Listing Requirements to effectively discharge her role as Director of the Company.

The Board has also through the NC conducted an assessment on the independence of Dato' Choong Moh Kheng and satisfied that he has complied with the criteria on independence as prescribed by Bursa Securities Listing Requirements.

5. RE-APPOINTMENT OF AUDITORS

The Board has through the Audit Committee, considered the re-appointment of Messrs KPMG PLT as Auditors of the Company. The factors considered by the Audit Committee in making the recommendation to the Board to table the re-appointment of Messrs KPMG PLT at the forthcoming Annual General Meeting, included an assessment of the Auditors' independence and objectivity, calibre and quality process / performance.

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6. AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

a. Requirements under Paragraph 6.03(1) of the Listing Requirements

Pursuant to Paragraph 6.03(1) of the Listing Requirements, listed issuers must not issue any new shares or convertible securities if the total number of those shares or convertible securities, when aggregated with the total number of any such ordinary shares or convertible securities issued during the preceding 12 months, exceeds 10% of the total number of issued shares (excluding any treasury shares) of the listed issuer for the time being ("10% General Mandate"), except where the shares or convertible securities are issued with the prior shareholder approval in a general meeting of the precise terms and conditions of the issue.

b. Relief measures granted by Bursa Securities

In view of the Coronavirus Disease 2019 ("COVID-19") pandemic outbreak, Government of Malaysia has since 18 March 2020 imposed Movement Control Order ("MCO") nationwide to curb the spread of the COVID-19 infection in Malaysia.

Bursa Securities recognised the needs for listed issuers to raise funds quickly and efficiently during the challenging time to ensure the long-term sustainability and interest of the listed issuers and their shareholders. Therefore, Bursa Securities had vide its letter dated 16 April 2020 granted an additional relief measure which allows a listed issuer to seek its shareholders' approval at a general meeting to issue new securities for a higher general mandate under Paragraph 6.03 of the Listing Requirements of not more than 20% of the total number of issued shares (excluding treasury shares) and to utilise this 20% general mandate to issue new securities until 31 December 2021 ("20% General Mandate").

c. Rationale for Proposed Resolution 8

The Company proposes to seek new shareholders' mandate to enable the Directors to issue and allot up to a maximum of 20% of the total number of issued shares (excluding treasury shares) of the Company for the time being pursuant to the 20% General Mandate under Resolution 8.

The proposed Resolution 8, if passed, will provide additional flexibility to the Directors to undertake fund raising activities, including but not limited to placement of shares for the purposes of funding the Company's future investment project(s), working capital, operational expenditure and/or acquisition(s) at any time as the Directors may deem fit without having to convene a general meeting. This authority, unless revoked or varied by the Company in a general meeting, will be expired at the next Annual General Meeting ("AGM").

d. Statement by the Directors for the 20% General Mandate

The Board of Directors, having considered the current economic climate arising from the global COVID-19 pandemic and future financial needs of the Company and its subsidiaries, is of the view that the proposed Resolution 8 is in the best interest of the Company and the shareholders of the Company as the 20% General Mandate will give the Directors the flexibility and cost effectively to raise funds quickly and efficiently during this challenging time to ensure the long term sustainability of the Company and safeguard the interest of the Company and the shareholders.

e. 10% General Mandate

As at the date of this Notice, the Company did not allot any shares pursuant to the 10% General Mandate granted to the Directors at the previous Sixteenth AGM held on 19 June 2019 as there were no requirements for such fund raising activities.

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7. PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK

The proposed Resolution 9, if passed, will allow the Company to purchase its own shares through Bursa Securities up to ten per centum (10%) of the total number of issued shares of the Company. Please refer to the Statement to Shareholders dated 30 June 2020 in relation to the Proposed Renewal of Authority for Share Buy-Back for further details.

8. CONTINUATION IN OFFICE AS INDEPENDENT DIRECTOR

Pursuant to the Malaysian Code on Corporate Governance, it is recommended that approval of shareholders be sought in the event the Company intends to retain an Independent Director who has served in that capacity for more than nine (9) years.

Dato' Choong Moh Kheng was appointed to the Board on 3 January 2011 as Independent Director. Hence, he has served for more than nine (9) years.

The Nomination Committee and the Board had assessed the independence of Dato' Choong Moh Kheng and recommended him to continue to act as an Independent Non-Executive Director of the Company based on the following justification:-

- (i) he fulfilled the criteria of an Independent Director pursuant to Bursa Securities Listing Requirements;
- (ii) he is familiar with the Company's business operations as he has been with the Company for a period of more than nine (9) years;
- (iii) his long tenure with the Company has neither impaired nor compromised his independent judgement. He is free from any business or other relationships which could interfere with his exercise of independent judgement. He continues to remain objective and is able to exercise independent judgement in expressing his views and in participating in deliberations and decision making of the Board and Board Committees in the best interest of the Company;
- (iv) he has devoted sufficient time and attention to his responsibilities as an Independent Non-Executive Director of the Company; and
- (v) he has exercised due care during his tenure as an Independent Director of the Company and carried out his duties in the interest of the Company and shareholders.

The proposed Resolution 10, if passed, will enable Dato' Choong Moh Kheng to continue to act as an Independent Non-Executive Director of the Company.

CDS Account No. :
Number of shares held:

I/ We _____ Tel: _____
(Full name in block, NRIC / Passport / Company No.)

of _____
(Address)

being a Member of **Salcon Berhad** hereby appoint:-

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

and / or* (*delete as appropriate)

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing him/her, the Chairperson of the Meeting as my/our proxy to vote for me/us and on my/our behalf, at the Seventeenth Annual General Meeting of the Company to be held at Victorian Ballroom, Level 1, Holiday Villa Hotel & Conference Centre, 9 Jalan SS12/1, 47500 Subang Jaya, Selangor Darul Ehsan on Wednesday, 29 July 2020 at 10.30 a.m. or any adjournment thereof, and to vote as indicated below:-

NO.	RESOLUTIONS	#FOR	#AGAINST
1.	To approve the payment of the first and final dividend via distribution of treasury shares as share dividends on the basis of one (1) treasury share for every twenty-nine (29) existing ordinary shares held in the Company in respect of the financial year ended 31 December 2019.		
2.	To approve the payment of Directors' fees of up to RM570,000 for the period from 1 January 2020 until the conclusion of the next annual general meeting of the Company.		
3.	To approve the payment of Directors' benefits of up to an amount of RM220,000 for the period from the conclusion of the Seventeenth Annual General Meeting until the next Annual General Meeting of the Company.		
4.	To re-elect Tan Sri Dato' Tee Tiam Lee, who retires pursuant to Clause 76(3) of the Company's Constitution, as Director.		
5.	To re-elect Dato' Choong Moh Kheng, who retires pursuant to Clause 76(3) of the Company's Constitution, as Director.		
6.	To re-elect Datin Goh Phaik Lynn, who retires pursuant to Clause 78 of the Company's Constitution, as Director.		
7.	To re-appoint Messrs KPMG PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.		
8.	To grant authority to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.		
9.	To approve the Proposed Renewal of Authority for Share Buy-Back.		
10.	To approve Dato' Choong Moh Kheng to continue to act as an Independent Director.		

(#Please indicate with an "X" in the space provided whether you wish your votes to be cast for or against the resolutions . In the absence of specific direction, your proxy will vote or abstain as he thinks fit.)

Signed this _____ day of _____

Signature*
Member

*Manner of execution:-

- If you are an individual member, please sign where indicated.
- If you are a corporate member which has a common seal, this proxy form should be executed under seal in accordance with the constitution of your corporation.
- If you are a corporate member which does not have a common seal, this proxy form should be affixed with the rubber stamp of your company (if any) and executed by:-
 - at least two (2) authorised officers, of whom one shall be a director; or
 - any director and/or authorised officers in accordance with the laws of the country under which your corporation is incorporated.

NOTES:-

1. For the purpose of determining who shall be entitled to attend this General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 21 July 2020. Only a member whose name appears on this Record of Depositors shall be entitled to attend this General Meeting or appoint a proxy to attend, speak and vote on his/her/its behalf.
2. A member entitled to attend and vote at this General Meeting is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a member of the Company.
3. A member of the Company who is entitled to attend and vote at a General Meeting of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the General Meeting.
4. If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the listing requirements of the stock exchange.
5. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
6. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
7. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.

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AFFIX
STAMP
HERE

Salcon Berhad [200201026133 (593796-T)]

c/o Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32, Tower A,
Vertical Business Suite,
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi, 59200 Kuala Lumpur

2nd fold here

8. The appointment of a proxy may be made in hard copy form or by electronic form. In the case of an appointment made in hard copy form, the proxy form must be deposited with the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No 8, Jalan Kerinchi, 59200 Kuala Lumpur. In the case of an appointment of a proxy made in electronic form, the proxy form must be deposited via TIH Online at <https://tjih.online>. Please refer to the Annexure to the Proxy Form for further information on electronic submission. All proxy form submitted must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the General Meeting or adjourned General Meeting at which the person named in the appointment proposes to vote.
9. Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time appointed for holding the General Meeting or adjourned General Meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
10. Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.
11. Last date and time for lodging this proxy form is Monday, 27 July 2020 at 10.30 a.m.
12. Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the registration staff for verification:-
 - (i) Identity card (NRIC) (Malaysian), or
 - (ii) Police report (for loss of NRIC) / Temporary NRIC (Malaysian), or
 - (iii) Passport (Foreigner).
13. For a corporate member who has appointed a representative instead of a proxy to attend this meeting, please bring the **ORIGINAL** certificate of appointment executed in the manner as stated in this proxy form if this has not been lodged at the Company's registered office earlier.

ELECTRICAL SUBMISSION OF PROXY FORM VIA TIIH ONLINE






Dear shareholders,

We are pleased to inform that you as a shareholder can have the option to submit your proxy forms by electronic means through our system, TIIH Online ("**e-Proxy**").

TIIH Online is an application that provides an online platform for shareholders (individuals only) to submit document/form electronically which includes proxy form in paperless form ("e-Submission"). Once you have successfully submitted your e- proxy form, you are no longer required to complete and submit the physical proxy form to the company or Tricor office.







To assist you on how to engage with e-Proxy, kindly read and follow the guidance notes which are detailed below:

1. Sign up as user of TIIH Online

-  Using your computer, access our website at <https://tiih.online>
-  Sign up as a user by completing the registration form, registration is free
-  Upload a softcopy of your MyKad (front and back) or your passport
-  Administrator will approve your registration within one working day and notify you via email
-  Activate your account by re-setting your password

- Notes:**
- (i) *If you are already a user of TIIH Online, you are not required to sign up again*
 - (ii) *An email address is allowed to be used once to register as a new user account, and the same email cannot be used to register another user account*
 - (iii) *At this juncture, only individual security holders are offered to register as user and participate in e-Proxy*

2. Proceed with submission of e-Proxy

-  After the release of the Notice of Meeting by the Company, login with your user name (i.e. e-mail address) and password
- Select the corporate event: "**Submission of Proxy Form**"
-  Read and agree to the Terms & Conditions and confirm the Declaration
-  Select/insert the CDS account number and indicate the number of shares for your proxy(s) to vote on your behalf
-  Appoint your proxy(s) or chairman and insert the required details of your proxy(s)
-  Indicate your voting instructions – FOR or AGAINST, otherwise your proxy will decide your vote. Review & confirm your proxy(s) appointment
-  Print e-proxy for your record

Should you need assistance on our e-Submission, please contact us. Thank you.



SALCON BERHAD
[200201026133 (593796-T)]
(Incorporated in Malaysia)

SEVENTEENTH ANNUAL GENERAL MEETING ADMINISTRATIVE GUIDE

Date : **Wednesday, 29 July 2020**

Time : **10.30 a.m.**

Venue : **Victorian Ballroom, Level 1, Holiday Villa Hotel & Conference Centre, 9 Jalan SS12/1, 47500 Subang Jaya, Selangor Darul Ehsan**

SAFETY MEASURES IN LIGHT OF CORONAVIRUS DISEASE 2019 (COVID-19) OUTBREAK

- (1) The Company places paramount importance on the well-being and safety of all stakeholders including shareholders, proxies, staff and other attendees, and measures have been implemented, and will continue to implement the applicable directive, safety and precautionary requirements prescribed by the Government, Ministry of Health Malaysia ("MOH"), Malaysian National Security Council and other relevant authorities to curb the spread of COVID-19.
- (2) All resolutions set out in the Notice of the Seventeenth Annual General Meeting ("17th AGM") dated 30 June 2020 by the Company will be voted by poll in accordance with Paragraph 8.29A of Bursa Malaysia Securities Berhad Main Market Listing Requirements. In view of the COVID-19 outbreak, physical attendance at the 17th AGM may present a risk to the shareholders. As such, shareholders are strongly encouraged to appoint the Chairman of the meeting as their proxy to attend and vote at the 17th AGM on their behalf or submit their proxy forms with predetermined voting instruction for the Chairman of the meeting to represent them.
- (3) If you have travelled overseas in the past 14 days prior to the date of the 17th AGM or have been in contact with a COVID-19 affected person, and/or person suspected of COVID-19 case or if you are unwell with sore throat/fever/flu/cough/shortness of breath or any symptoms of the COVID-19, please quarantine yourself at home. You are strongly advised to appoint a proxy or the Chairman of the meeting to attend and vote at the 17th AGM on your behalf.
- (4) We will be conducting temperature checks on all persons upon arrival at the 17th AGM venue. Any person with a body temperature of above 37.5 degrees Celsius or showing symptoms of respiratory illness such as coughing and sneezing, will be denied entry into the meeting venue.
- (5) For safety purposes, the Company requires all shareholders/proxies and the attendees to sanitize their hands and wear a face mask before the meeting and throughout the 17th AGM as well as maintain social distancing throughout the meeting.
- (6) To comply with social distancing requirements, the seats allocated for meeting participants at the 17th AGM venue will be maintained at a physical distance of at least one meter between each meeting participant at all times.

CAR PARKING

- (1) Please take note that the Company will not be providing cash reimbursement for parking. Please bring your original parking ticket for validation at the meeting venue. By validating the parking ticket, you will be charged RM6.00 per entry for parking when you leave.

PRE-REGISTRATION TO ATTEND THE 17TH AGM

Shareholders are required to register ahead of the 17th AGM to allow the Company to make the necessary arrangements in relation to the meeting i.e. infrastructures, logistics and meeting venue(s) to accommodate the meeting participants.

Kindly refer to the following procedures to pre-register your physical attendance at the 17th AGM via the TIIH Online website at <https://tiih.online> :-

- (1) Login in to TIIH Online website with your user name (i.e. e-mail address) and password under the "e-Services". If you have not registered as a user of TIIH Online, please refer to the tutorial guide posted on the homepage for assistance to sign up.
- (2) Select the corporate event: **"(REGISTRATION) SALCON 17TH AGM"**.
- (3) Read and agree to the Terms & Conditions and confirm the Declaration.
- (4) Select "Register for Physical Attendance at Meeting Venue".
- (5) Review your registration and proceed to register.
- (6) System will send an e-mail to notify that your registration for Physical Attendance at Meeting Venue is received and will be verified.
- (7) After verification of your registration against the General Meeting Record of Depositors as at 21 July 2020, the system will send you an e-mail after 27 July 2020 to approve or reject your registration to attend physically at the meeting venue.

Please note that only a member whose name appears on the Record of Depositors as at 21 July 2020 shall be entitled to attend or appoint proxies to attend and/or vote on his/her behalf at the 17th AGM.

REGISTRATION

- (1) Registration counter will open at 9.00 a.m. on Wednesday, 29 July 2020 at Victorian Ballroom, Level 1, Holiday Villa Hotel & Conference Centre, 9 Jalan SS12/1, 47500 Subang Jaya, Selangor Darul Ehsan.
- (2) Please produce/show your original MyKad/passport (for foreigners) to the registration staff for verification purposes. Please make sure your MyKad/passport is returned to you thereafter.
- (3) Upon verification, you are required to write your name and sign on the Attendance List placed on the registration table.
- (4) You will also be given an identification wristband with personalised passcode for the voting purposes. No person will be allowed to enter the meeting hall without the identification wristband. There will be no replacement for the identification wristband in the event that you lost or misplaced it.
- (5) No person will be allowed to register on behalf of another person, even with the original MyKad/passport of that person.
- (6) The registration counter will handle only verification of identity and registration of shareholders and proxies.

VOTING PROCEDURE

The voting at the 17th AGM will be conducted via e-polling. Tricor Investor & Issuing House Services Sdn Bhd has been appointed as Poll Administrator to conduct the polling process. The Independent Scrutineer will verify the poll results thereafter.

Please follow the instructions given during the 17th AGM for the e-polling process.

REFRESHMENT AND DOOR GIFT

There will be no distribution of door gift and refreshments will not be provided during the 17th AGM.

ENQUIRIES

If you have any enquiry prior to the meeting, you may contact the Share Registrar at:

Tricor Investor & Issuing House Services Sdn Bhd Registration No. 197101000970 (11324-H) Unit 32-01, Level 32, Tower A Vertical Business Suite, Avenue 3 Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur, Malaysia		
Telephone Number	General Line	603-2783 9299
	Encik Sazali Husin	603-2783 9280 Sazali.Husin@my.tricorglobal.com
	Encik Amier Arief	603-2783 9250 Amier.Arief@my.tricorglobal.com
Fax Number	603-2783 9222	
Email	ls.enquiry@my.tricorglobal.com	