

# Press Release

FOR IMMEDIATE RELEASE



## Salcon Consortium selected as Solar Power Producer under the CGPP

SUBANG JAYA, 11 August 2023 – Salcon Berhad (“Salcon” or “the Company”) is pleased to announce that its consortium with KAB Smart Solar Energy Sdn Bhd has received a Letter of Notification from the Energy Commission of Malaysia (“EC”). The Letter of Notification informs that the Consortium has met the criteria outlined in the Information Guide for Corporate Green Power Programme (“CGPP”) in developing a Solar Photovoltaic Plant with an export capacity of 7MW at Sungai Siput, Kuala Kangsar Perak (“Project”).

Subject to the fulfilment of the requirements of the Information Guide for CGPP and participation in the New Enhanced Dispatch Arrangement (NEDA) programme, the Project is expected to commence operations in 2024.

“We are delighted that Salcon and our consortium partner have been selected for this CGPP. This Project is aligned with our Group’s direction to expand our renewable energy portfolio, contributing to our Group’s vision to “transform lives for the better”, said Michael Leong, CEO of the renewable energy division at Salcon Berhad.

This Project is expected to contribute positively towards the earnings and net assets of Salcon Group for the financial years ending December 2024 onwards.

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### **About Salcon Berhad**

Salcon Berhad is an investment holding company with core investments in water and wastewater engineering & construction, crossing geographical borders to benefit communities in other countries such as Sri Lanka, Thailand and Vietnam. Over the past few years, Salcon’s portfolio diversification includes healthcare, technology services, property development, transportation and renewable energy.

Salcon ventured into its first solar business in 2012. The Group invested and built 5MW solar photovoltaics systems in the southern UK, covering over 1,600 residential rooftops from 23 locations. In 2021, Salcon

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successfully developed and commissioned 1.48MWp solar generating facilities under the Net Energy Metering (NEM) Program 2.0 on a build-own-operate basis.

Today, Salcon's renewable energy portfolio covers photovoltaic plants in the UK and Malaysia and the construction of a small hydropower plant in Malaysia. Salcon takes pride as a sustainable organization with the objective of enhancing long-term shareholders' value.

For more information about Salcon Berhad, please visit [www.salcon.com.my](http://www.salcon.com.my)

## **About KAB Smart Solar Energy Sdn Bhd**

KAB Smart Solar Energy Sdn Bhd ("KSSE" or "the Company") is a wholly owned subsidiary of Kinergy Advancement Berhad ("KAB" or the "Group") (Formerly known as Kejuruteraan Asastera Berhad). The principal activity of KSSE is the Engineering, Procurement, Construction, and Commissioning of Solar Photovoltaic (PV) systems.

KSSE is registered under SEDA's Photovoltaic Service Provider ("RPVSP") and Solar Photovoltaic Investor ("RPVI") as a solar service provider. The Company further underscores its commitment to excellence through its certification under the NQA - ISO 9001 Quality Management System while having recognition by MyHijau, MPIA ("Malaysian Photovoltaic Industry Association"), the Ministry of Finance Malaysia ("MOF"), and the Construction Industry Development Board ("CIDB").

For more information, please log on to <https://kinergyadvancement.com>.