

PRESS RELEASE

For immediate release



Salcon Unit Secures RM19.68 million sewerage contract from Penang Development Corporation (PDC)

SUBANG JAYA, 5 February 2024 – Salcon Berhad (“Salcon” or “the Company”) is pleased to announce that Envitech Sdn Bhd, a 60% owned subsidiary of Salcon Engineering Berhad, which in turn is a wholly-owned subsidiary of the Company has accepted a Letter of Award from Penang Development Corporation (“PDC”) for the design and construction of sewer pipelines and related works in Batu Kawan Industrial Park, Penang.

The contract valued at RM19.68 million, will commence on 5 February 2024 for a duration of 24 months, and is expected to be completed on 4 February 2026.

“As we mark Salcon’s 50th anniversary this year, we are thrilled to receive the Letter of Award for this project, a testament of our client’s strong confidence in Salcon. With Envitech Sdn Bhd, our wastewater subsidiary, boasting a solid 40-year track record and extensive expertise in the wastewater sector, we have full confidence in executing the project to successful completion”, said Mr Jamiluddin Amini Sulaiman, Chief Operating Officer of Salcon Engineering Berhad.

The Project is expected to contribute positively towards the earnings and net assets of Salcon Group for the financial years ending 31 December 2024 and 31 December 2026.

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About Salcon Berhad



Salcon Berhad is an investment holding company with core investments in water and wastewater engineering & construction, focusing on the investment, design, construction, commissioning, operation & maintenance of water and wastewater treatment plants and ancillary facilities across Asia. The Group's expertise and vast experience in water and wastewater solutions for 50 years has crossed geographical borders to benefit communities in other countries such as Sri Lanka, Thailand and Vietnam.

Today, Salcon takes prides as a sustainable organisation with portfolio diversification into healthcare, technology services, property development, transportation and other businesses with the objective of enhancing long-term shareholders' value.

For more information about Salcon Berhad, please visit www.salcon.com.my